

RESCINDED

OCC BULLETIN 2015-4

Subject: Litigation and Other Legal Matters
Date: January 16, 2015

To: Chief Executive Officers of All National Banks, Federal Savings Associations, and Federal Branches of Foreign Banks; Department and Division Heads; All Examining Personnel; and Other Interested Parties

Replaced-See OCC 2018-49

Description: Revised Comptroller's Handbook Booklet

Summary

The Office of the Comptroller of the Currency (OCC) issued today the "Litigation and Other Legal Matters" booklet of the *Comptroller's Handbook*. This revised booklet replaces the booklet of the same title issued in February 2000. The revised booklet provides guidance to examiners assessing a bank's litigation exposures, associated risks, and risk management practices.

Note for Community Banks

The guidance and procedures in this booklet apply to examinations of all national banks and federal savings associations (FSA).

Highlights

The "Litigation and Other Legal Matters" booklet

- provides guidance to examiners in identifying risks directly associated with potential or pending litigation and other legal matters, along with related risk factors.
- establishes supervisory expectations for managing legal risk.
- includes expanded examination procedures to assess the quantity of risk and quality of risk management.

The issuance of the "Litigation and Other Legal Matters" booklet makes applicable to FSAs the following OCC guidance:

- OCC Bulletin 1996-40, "Notice of Important Litigation: Message to Bankers" (July 29, 1996)
- OCC Bulletin 2006-20, "Class Action Fairness Act of 2005: Guidance for Filing Notices of Proposed Class Action Settlements" (April 21, 2006)

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Related Link

- ["Litigation and Other Legal Matters" \(PDF\)](#)