

OCC BULLETIN 2015-47

**Subject: Office of the Comptroller of the
Currency Fees and Assessments**
Date: December 1, 2015

**To: Chief Executive Officers of All
National Banks, Federal Savings
Associations, and Federal Branches and
Agencies of Foreign Banks, Department
and Division Heads, All Examining
Personnel, and Other Interested Parties**

Outdated - See OCC 2016-43.

Description: Calendar Year 2016 Fees and Assessments Structure

Summary

This bulletin informs all national banks, federal savings associations, and federal branches and agencies of foreign banks of fees and assessments charged by the Office of the Comptroller of the Currency (OCC) for calendar year 2016. The bulletin becomes effective January 1, 2016.

Note for Community Banks

This notice applies to all banks.

Highlights

- For the 2016 assessment year, there will be no inflation adjustment to assessment rates.

SEMIANNUAL ASSESSMENT

Reference: 12 CFR 8, "Assessment of Fees"

2016 Assessment Schedule

As of January 1, 2016,

- assessments are due March 31 and September 30, based on call report information as of December 31 and June 30, respectively. The assessments cover the six-month periods beginning January 1 and July 1, respectively. For example, the assessment due March 31 covers the period January 1 through June 30.
- the marginal rates of the OCC's general assessment schedule remain unchanged from last year.
- the OCC sends the assessment invoice, which includes the calculated assessment fee due, and drafts the fee amount on March 31 and September 30. The OCC provides seven business days' notice of the amount to be drafted from an institution's designated account. The institution is responsible for ensuring that the account is funded properly on the due dates.

- the OCC continues to charge interest on all payments received after the due date. The interest rate charged is the U.S. Department of the Treasury's current value of funds rate published quarterly in the *Federal Register*.
- national banks, federal savings associations, and federal branches and agencies of foreign banks that are no longer subject to OCC supervision on or before December 31, 2015, or June 30, 2016, are not subject to the semiannual assessment for the period beginning January 1 or July 1, respectively. Only those institutions leaving the federal banking system before the close of business on those dates avoid paying the semiannual assessment for the period beginning January 1 or July 1, as applicable.

The OCC's assessment schedule continues to include a surcharge for national banks, federal savings associations, and federal branches and agencies of foreign banks that require increased supervision resources. The surcharge ensures that fees reflect the increased cost of supervision applying to those national banks, federal savings associations, and federal branches and agencies of foreign banks rated 3, 4, or 5 under the Uniform Financial Institutions Rating System. The surcharge also ensures that fees reflect the increased cost of supervision for these same banks under the Risk Management, Operational Controls, Compliance, and Asset Quality Rating System. The surcharge will be determined in tandem with the asset-based assessment on December 31, 2015, and June 30, 2016. Increases or decreases in ratings after December 31, 2015, and June 30, 2016, will be reflected in the subsequent assessment period. The surcharge is to be applied to all components of an institution's assessment, including book assets, assets under management (for independent trust banks), and receivables attributable (for independent credit card banks). National banks, federal savings associations, and federal branches and agencies of foreign banks subject to the surcharge calculate the surcharge by multiplying the sum of the general assessment (based on the institution's book assets up to \$40 billion) and the independent trust bank assessment or the independent credit card bank assessment by 50 percent for 3-rated institutions and 100 percent for 4- and 5-rated institutions.

The OCC continues to reduce the assessment of nonlead national banks, federal savings associations, and federal branches and agencies of foreign banks by 12 percent. A nonlead institution, for this purpose, is a national bank, federal savings association, or federal branch or agency of a foreign bank that is not the largest national bank, federal savings association, or federal branch or agency of a foreign bank, based on total assets, controlled by a company owning two or more national banks, federal savings associations, or federal branches or agencies of foreign banks. Nonlead national banks, federal savings associations, and federal branches and agencies of foreign banks within any company should multiply their calculated general assessment by 88 percent to recognize the nonlead discount. The 12 percent discount does not apply to the independent trust bank assessment or the independent credit card bank assessment, given that independent trust banks and independent credit card banks, by definition, are not affiliated with full-service national banks, federal savings associations, or federal branches or agencies of foreign banks.

Each national bank, federal savings association, and federal branch and agency of a foreign bank pays the general assessment fee. Independent trust banks pay the general assessment fee, and the independent trust bank assessment. Independent credit card banks pay the general assessment fee and the independent credit card bank assessment. Assessments are calculated using the schedules in this bulletin and then adjusted for the nonlead discount or condition surcharge.

General Assessment Fee Schedule

If the amount of total balance-sheet assets (consolidated domestic and foreign subsidiaries) is (millions) the semiannual assessment is				
Over		But not over		This amount		Plus	Of excess over (millions)	
\$		\$	2	\$	6,092	0.000000000	\$	0
	20		20		6,092	0.000240512		2
	20		100		10,421	0.000192409		20
	100		200		25,813	0.000125061		100
	200		1,000		38,119	0.000105822		200
	1,000		2,000		122,171	0.000086581		1,000
	2,000		6,000		209,557	0.000076960		2,000
	6,000		20,000		517,397	0.00005485		6,000
	20,000		40,000		1,434,187	0.000049319		20,000
	40,000		250,000		2,420,767	0.000038542		40,000
	250,000				10,514,587	0.000038156		250,000

Independent Trust Bank Assessment Fee Schedule

If the total amount of fiduciary and related assets is (millions) the independent trust bank semiannual assessment is				
Over		But not over		This amount		Plus	Of excess over (millions)	
\$	0	\$	1,000	\$	23,164	0.000000000	\$	0
	1,000		10,000		23,164	0.000004615		1,000
	10,000		100,000		64,699	0.000000770		10,000
	100,000				133,999	0.000000488		100,000

Independent Credit Card Bank Assessment Fee Schedule

If the total amount of off-balance-sheet receivables attributable are (millions) the independent credit card bank semiannual assessment is	
	Over	But not over		
\$		100	\$	49,387
	100	1,000		73,789
	1,000	5,000		98,781
	5,000			123,203

HOURLY RATE FOR EXAMINATIONS AND INVESTIGATIONS

Reference: 12 CFR 8.6, "Fees for special examinations and investigations"

Effective date: Examinations and investigations are subject to the fee effective January 1, 2016.

Rate: \$110 per hour to recover the cost of conducting special examinations and investigations described in 12 CFR 8.6. Examinations of the fiduciary activities of national banks, federal savings associations, and federal branches and agencies of foreign banks and related entities under 12 CFR 8.6(a) (1) generally are not subject to hourly fees.

LICENSING FEES

Reference: 12 CFR 5.5, "Fees"

All licensing fees have been suspended for calendar year 2016.

MISCELLANEOUS FEES

Prepayment is *required* for bank histories and certifications.

Bank history for single bank:		
• Less than 50 years	\$	75.00
• 50 years or more	\$	150.00

Bank histories are provided to determine the successor to inactive national banks and federal savings associations. They include such corporate transactions as name changes, mergers, closings, and the current address of the successor institution, if available.

Certificates relating to licensing bank activities:	\$ 100.00
• Title changes	
• Mergers	
• Articles of association	
• Receivership termination and appointment of receiver	
• Charter	
• Corporate existence	
• Fiduciary powers	
• Copies of certificates (copies are available only when the original copy is ordered at \$100.00)	\$10.00

The OCC does not scan, e-mail, or fax certificates and certifications or confirm them by telephone. No expedited service is provided.

Freedom of Information Act and Privacy Act requests:	
• Search and review	\$ 60.00 an hour
• Photocopying	\$ 0.20 a page
Examination reports:	
• Initial copy	Free
• Additional copies—each	\$ 10.00
• Special requests—each	\$ 50.00

Kathy Murphy
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Related Links

- [OCC Publications List](#)
- [Safety and Soundness](#)

- Compliance
- Asset Management
- Proprietary Licensing Manual
- Request Certified Documents

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