

RESCINDED

OCC Bulletin 2015-52 | December 23, 2015

Transmittal – See OCC 2020-11

Economic Growth and Regulatory Paperwork Reduction Act of 1996: Review of Regulations Related to Procedure; Safety and Soundness; and Securities and Recently Issued Regulations

Summary

The Economic Growth and Regulatory Paperwork Reduction Act of 1996 (EGRPRA) requires the Office of the Comptroller of the Currency (OCC), the Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation (collectively, the agencies) to review their regulations every 10 years to identify outdated, unnecessary, or unduly burdensome regulations applicable to insured depository institutions. To facilitate this review, the agencies divided their regulations into 12 subject matter categories and identified the regulations in each category. To carry out the EGRPRA review, the agencies are publishing four *Federal Register* notices, each addressing one or more categories of rules. The agencies published the first notice on June 4, 2014; the second notice on February 13, 2015; and the third notice on June 5, 2015, each seeking comment on three categories of rules.

On December 23, 2015, the agencies published in the *Federal Register* their fourth and final notice, seeking comment on rules in the categories of Procedure, Safety and Soundness, and Securities. In addition, in this notice, the agencies are seeking comment on newly issued rules, including those issued pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act, the recently finalized domestic capital and liquidity rules, and any other final rules issued on or before December 31, 2015.

Note for Community Banks

Community bankers are encouraged to submit comments to the OCC identifying regulations that are outdated, unnecessary, or unduly burdensome.

Highlights

- Comments may be submitted through the agencies' EGRPRA [website](#). Additional ways to comment are discussed in the Federal Register notice. The notice provides for a 90-day comment period, with comments due by March 23, 2016.
- To aid commenters, the notice includes charts that identify the rules on which the agencies are currently seeking comment.
- The agencies also accept comments as part of the EGRPRA process on any of the agencies' regulations including those covered in the three previous notices and any regulations issued on or before December 31, 2015.

Further Information

To

Chief Executive Officers of National Banks, Federal Savings Associations, and Federal Branches and Agencies; Department and Division Heads; All Examining Personnel; and Other Interested Parties

Please contact Heidi Thomas, Special Counsel, Karen McSweeney, Counsel, or Rima Kundnani, Attorney, Legislative and Regulatory Activities Division, at (202) 649-5490.

Amy S. Friend

Senior Deputy Comptroller and Chief Counsel

Related Link

- ["Regulatory Publication and Review Under the Economic Growth and Regulatory Paperwork Reduction Act: EGRPRA Notice of Regulatory Review; Request for Comments," 80 Fed. Reg. 7980 \(PDF\) \(February 13, 2015\)](#)

RESCINDED