

# RESCINDED

OCC Bulletin 2016-43| December 1, 2016

Outdated – See OCC 2020-11

## Office of the Comptroller of the Currency Fees and Assessments: Calendar Year 2017 Fees and Assessments Structure

### Summary

This bulletin informs all national banks, federal savings associations, and federal branches and agencies of foreign banks of fees and assessments charged by the Office of the Comptroller of the Currency (OCC) for calendar year 2017. The bulletin becomes effective January 1, 2017.

#### Note for Community Banks

This notice applies to all banks.

### To

Chief Executive Officers of All National Banks, Federal Savings Associations, and Federal Branches and Agencies of Foreign Banks, Department and Division Heads, All Examining Personnel, and Other Interested Parties

### Highlights

- For the 2017 assessment year, the OCC has adjusted the rates for all asset categories for inflation.

### Semiannual Assessment

Reference: 12 CFR 8, "Assessment of Fees"

### 2017 Assessment Schedule

As of January 1, 2017,

- assessments are due March 31 and September 30, based on call report information as of December 31 and June 30, respectively. The assessments cover the six-month periods beginning January 1 and July 1, respectively. For example, the assessment due March 31 covers the period January 1 through June 30.
- the marginal rates of the OCC's general assessment schedule are indexed to reflect inflation as measured by the Gross Domestic Product Implicit Price Deflator (GDPIPD) for the previous June-to-June period. The GDPIPD adjustment is 1.2 percent for 2017. The indexing adjustment applies to all assets of national banks, federal savings associations, and federal branches or agencies of foreign banks.
- fees assessed on independent trust banks and on independent credit card banks have also been adjusted for inflation.
- the OCC sends the assessment invoice, which includes the calculated assessment fee due, and drafts the fee amount on March 31 and September 30. The OCC provides seven business days' notice of the amount to be drafted from an institution's

designated account. The institution is responsible for ensuring that the account is funded properly on the due dates.

- the OCC continues to charge interest on all payments received after the due date. The interest rate charged is the U.S. Department of the Treasury's current value of funds rate published quarterly in the *Federal Register*.
- national banks, federal savings associations, and federal branches and agencies of foreign banks that are no longer subject to OCC supervision on or before December 31, 2016, or June 30, 2017, are not subject to the semiannual assessment for the period beginning January 1 or July 1, respectively. Only those institutions leaving the federal banking system before the close of business on those dates avoid paying the semiannual assessment for the period beginning January 1 or July 1, as applicable.

The OCC's assessment schedule continues to include a surcharge for national banks, federal savings associations, and federal branches and agencies of foreign banks that require increased supervisory resources. The surcharge ensures that fees reflect the increased cost of supervision applying to those national banks, federal savings associations, and federal branches and agencies of foreign banks rated 3, 4, or 5 under the Uniform Financial Institutions Rating System. The surcharge also ensures that fees reflect the increased cost of supervision for these same banks. The surcharge will be determined in tandem with the asset-based assessment on December 31, 2016, and June 30, 2017. Increases or decreases in ratings after December 31, 2016, and June 30, 2017, will be reflected in the subsequent assessment period. The surcharge is to be applied to all components of an institution's assessment, including book assets, assets under management (for independent trust banks), and receivables attributable (for independent credit card banks). National banks, federal savings associations, and federal branches and agencies of foreign banks subject to the surcharge calculate the surcharge by multiplying the sum of the general assessment (based on the institution's book assets up to \$40 billion) and the independent trust bank assessment or the independent credit card bank assessment by 50 percent for 3-rated institutions and 100 percent for 4- and 5-rated institutions.

The OCC continues to reduce the assessment of nonlead national banks, federal savings associations, and federal branches and agencies of foreign banks by 12 percent. A nonlead institution, for this purpose, is a national bank, federal savings association, or federal branch or agency of a foreign bank that is not the largest national bank, federal savings association, or federal branch or agency of a foreign bank, based on total assets, controlled by a company owning two or more national banks, federal savings associations, or federal branches or agencies of foreign banks. Nonlead national banks, federal savings associations, and federal branches and agencies of foreign banks within any company should multiply their calculated general assessment by 88 percent to recognize the nonlead discount. The 12 percent discount does not apply to the independent trust bank assessment or the independent credit card bank assessment, given that independent trust banks and independent credit card banks, by definition, are not affiliated with full-service national banks, federal savings associations, or federal branches or agencies of foreign banks.

Each national bank, federal savings association, and federal branch and agency of a foreign bank pays the general assessment fee. Independent trust banks pay the general assessment fee and the independent trust bank assessment. Independent credit card banks pay the general assessment fee and the independent credit card bank assessment. Assessments are calculated using the schedules in this bulletin and then adjusted for the nonlead discount or condition surcharge.

#### General Assessment Fee Schedule

**If the amount of total balance-sheet assets (consolidated domestic and foreign subsidiaries) is (millions) ...** **... the semiannual assessment is**

Over	But not over	This amount	Plus	Of excess over (millions)
\$ 0	\$ 2	\$ 6,165	0.00000000	0
2	20	6,165	0.000243398	2
20	100	10,546	0.000194717	20
100	200	26,123	0.000126561	100
200	1,000	38,779	0.000107091	200
1,000	2,000	124,451	0.000087619	1,000
2,000	6,000	212,070	0.000077883	2,000
6,000	20,000	523,602	0.000066270	6,000
20,000	40,000	1,451,382	0.000049920	20,000
40,000	250,000	2,449,782	0.000039004	40,000
250,000		10,640,622	0.000038613	250,000

#### Independent Trust Bank Assessment Fee Schedule

**If the total amount of fiduciary and related assets is (millions) ...** **... the independent trust bank semiannual assessment is**

Over	But not over	This amount	Plus	Of excess over (millions)
\$ 0	\$ 1,000	\$ 23,441	0.00000000	0
1,000	10,000	23,441	0.000004670	1,000
10,000	100,000	65,471	0.000000779	10,000
100,000		135,581	0.000000493	100,000

#### Independent Credit Card Bank Assessment Fee Schedule

**If the total amount of off-balance-sheet receivables attributable are (millions) ...** **... the independent credit card bank**

**semiannual assessment  
is**

	Over		But not over		
\$	0	\$	100	\$	49,979
	100		1,000		74,674
	1,000		5,000		99,966
	5,000				124,681

### Hourly Rate for Examinations and Investigations

**Reference:** 12 CFR 8.6, "Fees for special examinations and investigations"

**Effective date:** Examinations and investigations are subject to the fee effective January 1, 2017.

**Rate:** \$110 per hour to recover the cost of conducting special examinations and investigations described in 12 CFR 8.6. Examinations of the fiduciary activities of national banks, federal savings associations, and federal branches and agencies of foreign banks and related entities under 12 CFR 8.6(a)(1) generally are not subject to hourly rates.

### LICENSING FEES

**Reference:** 12 CFR 5.5, "Fees"

**All licensing fees have been suspended for calendar year 2017.**

### MISCELLANEOUS FEES

Prepayment is *required* for bank histories and certifications.

**Bank history for single bank:**

Less than 50 years	\$	75.00
50 years or more	\$	150.00

Bank histories are provided to determine the successor to inactive national banks and federal savings associations. They include such corporate transactions as name changes, mergers, closings, and the current address of the successor institution, if available.

<b>Certificates relating to licensing bank activities:</b>	<b>\$ 100.00</b>
Title changes	
Mergers	
Articles of association	
Receivership determination and appointment of receiver	
Charter	
Corporate existence	

## Fiduciary powers

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Copies of certificates (copies are available only when the original copy is ordered at \$100.00)	\$10.00
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The OCC does not scan, email, or fax certificates and certifications or confirm them by telephone. No expedited service or special dating of certificates is provided. Requests are handled on a first-come, first-served basis.

## Freedom of Information Act and Privacy Act requests:

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Search and review	\$ 60.00 an hour
Photocopying	\$ 0.20 a page

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## Examination reports:

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Initial copy	Free
Additional copies—each	\$ 10.00
Special requests—each	\$ 50.00

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Kathy Murphy

Senior Deputy Comptroller for Management and Chief Financial Officer

## Related Links

- [OCC Publications List](#)
- [Comptroller's Handbook](#)
- [Comptroller's Licensing Manual](#)
- [Request Certified Documents](#)