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Deposit-Related Credit: Updated Comptroller’s Handbook Booklet

Summary

The Office of the Comptroller of the Currency (OCC) issued today the updated “Deposit-Related Credit” booklet of the Comptroller’s Handbook.

Rescissions

The updated “Deposit-Related Credit” booklet replaces the booklet of the same title issued in March 2015. Also replaced is OCC Bulletin 2015-17, “Deposit-Related Credit: Revised Comptroller’s Handbook Booklet.”

Note for Community Banks

The “Deposit-Related Credit” booklet applies to examinations of all national banks and federal savings associations engaged in deposit-related credit.

Highlights

The updated booklet

• provides general guidance on the risks associated with deposit-related credit products, such as check credit, overdraft protection, and deposit advance products.
• provides information regarding the Military Lending Act as implemented by the U.S. Department of Defense’s 32 CFR 232.
• incorporates the prohibition in the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 against unfair, deceptive, or abusive acts or practices.

Refer to the “Table of Updates Since Publication” in the booklet for a full listing of updates.

Further Information

Contact Steven Jones, Director for Retail Credit Risk, at (202) 649-6220.
Related Links

- “Deposit-Related Credit” (PDF)