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Other Real Estate Owned: Notice of Proposed Rulemaking

Summary

On April 24, 2019, the Office of the Comptroller of the Currency (OCC) published a notice of proposed rulemaking (NPR) on other real estate owned (OREO) activities for national banks and federal savings associations. OREO refers to real estate acquired in satisfaction of debts previously contracted and real estate no longer used or planned to be used to conduct banking activities.

Note for Community Banks

The proposed rule would apply to OREO activities at all national banks and federal savings associations.

Highlights

The proposed rule would

- clarify and streamline the OCC's existing OREO rule for national banks.
- update the regulatory framework for OREO activities at federal savings associations.
- make technical amendments to the capital rules, including on provisions related to OREO.

Further Information

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Related Link

- "Other Real Estate Owned and Technical Amendments" (PDF)