

RESCINDED

OCC Bulletin 2024-23 | August 15, 2024

Accounting: Bank Accounting Advisory Series Updated

Replaced - See OCC 2025-20

To

Chief Executive Officers of All National Banks, Federal Savings Associations, and Federal Branches and Agencies; Department and Division Heads; All Examining Personnel; and Other Interested Parties

Summary

The Office of the Comptroller of the Currency (OCC) today released an update to the *Bank Accounting Advisory Series* (BAAS). The BAAS contains staff responses to frequently asked questions from the banking industry and bank examiners on a variety of accounting topics and promotes consistent application of accounting standards and regulatory reporting among banks.¹

The BAAS does not represent rules or regulations of the OCC. Rather, it represents the OCC Office of the Chief Accountant's interpretations of generally accepted accounting principles and regulatory guidance based on the facts and circumstances presented.

Rescission

This bulletin rescinds OCC Bulletin 2023-28, "Accounting: Bank Accounting Advisory Series Updated," which conveyed the 2023 edition of the BAAS.

Note for Community Bank

The BAAS applies to all banks.

Highlights

This edition of the BAAS revises certain content for general clarity and also removes superseded content. The updates do not alter the OCC Office of the Chief Accountant's prior conclusions or interpretations.

Further Information

Please contact Carol Raskin, Senior Policy Accountant, at (202) 649-6280.

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Senior Deputy Comptroller for Bank Supervision Policy

Related Link

- [Bank Accounting Advisory Series](#)

¹ "Banks" refers collectively to national banks, federal savings associations, covered savings associations, and federal branches and agencies of foreign banking organizations.

Topic(s):

- ACCOUNTING ■ ALLOWANCE FOR LOAN & LEASE LOSSES (ALLL) ACCOUNTING
- CALL REPORTS ■ CURRENT EXPECTED CREDIT LOSSES (CECL) METHODOLOGY
- INVESTMENT SECURITIES ACCOUNTING ■ LOANS & LEASES ACCOUNTING
- MISCELLANEOUS ACCOUNTING ■ OTHER REAL ESTATE OWNED ACCOUNTING
- TRANSFERS OF FINANCIAL ASSETS ■ TROUBLED DEBT RESTRUCTURINGS (TDR)

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