



**Comptroller of the Currency
Administrator of National Banks**

Southwestern District Office
Analysis Division
1600 Lincoln Plaza
500 North Akard
Dallas, Texas 75201-3394

**Corporate Decision #96-64
December 1996**

**DECISION OF THE OFFICE OF THE COMPTROLLER OF THE CURRENCY ON THE
APPLICATION BY THE STONE FORT NATIONAL BANK OF NACOGDOCHES,
NACOGDOCHES, TEXAS TO ACQUIRE SECURITY NATIONAL BANK,
NACOGDOCHES, TEXAS**

DECISION

Introduction

On September 11, 1996, application was made to the Office of the Comptroller of the Currency (OCC) by The Stone Fort National Bank of Nacogdoches, Nacogdoches, Texas for prior authorization to acquire Security National Bank, Nacogdoches, Texas. This application was based on an agreement entered into between the proponents on June 28, 1996.

Participating Financial Institutions

As of June 30, 1996, The Stone Fort National Bank had total deposits of \$116 million and operated one office. On the same date, Security National Bank had total deposits of \$33 million and operated one office. The Stone Fort National Bank is 100% owned by First Commercial Corporation, a multi-bank holding company located in Little Rock, Arkansas.

Competitive Analysis

The relevant geographic market for this proposal is Nacogdoches County and the southern one-third of Rusk County. This is the area where competition between The Stone Fort National Bank and Security National Bank is direct and immediate. Within this market, ten commercial banks compete for approximately \$550 million in deposits. The Stone Fort National Bank is the third largest depository institution in the market with approximately seventeen percent of total deposits. Security National Bank ranks fifth with approximately six percent of the deposits. Consummation of this

