



**Comptroller of the Currency
Administrator of National Banks**

Southwestern District Office
Licensing Operations
1600 Lincoln Plaza
500 North Akard
Dallas, Texas 75201-3394

December 30, 1998

**CRA Decision #84
January 1999**

Jeff Isom
Senior Vice President and
Chief Financial Officer
Plains National Bank
P.O. Box 271
Lubbock, TX 79408-0271

Re: Application to Establish a Domestic Branch; Application Control #1998-SW-05-0176

Dear Mr. Isom:

This is to inform you that the Office of the Comptroller of the Currency (OCC) has approved your proposal to establish a new branch at 2911 Turtle Creek, Suite 840, Dallas, Texas 75219. This approval is granted based on a thorough review of all information available, including the representations and commitments made in the application and by the bank's representatives.

In particular, your bank has committed to develop a CRA Action Plan which will be designed to correct the investments performance weaknesses noted in the OCC's July 20, 1998 CRA Performance Evaluation of the bank. This CRA Action Plan should be submitted to Assistant Deputy Comptroller Debra Garland no later than March 1, 1999 for review and approval.

If the branch is not opened within eighteen months from this date, the approval shall automatically terminate unless the OCC has granted an extension of the time period. The district office must be advised in writing at least 10 days in advance of the effective date desired for the branch opening so that the OCC may issue the necessary approval letter authorizing the branch.

A separate letter is enclosed requesting your feedback on how we handled this branch application. We would appreciate your response so we may improve our service.

Please address any questions or comments regarding this decision to Senior Corporate Analyst Karen Bryant or to me at (214) 720-7052. All correspondence should reference the above control number.

Yours truly,

/s/

Michael K. Hughes
Licensing Manager
Southwestern District

Enclosure