
Comptroller of the Currency
Administrator of National Banks

Central District Office
One Financial Place, Suite 2700
440 South LaSalle Street
Chicago, Illinois 60605

May 18, 2000

**Conditional Approval 399
June 2000**

Ms. Michelle M. Hermann
Senior Vice President and Trust Officer
First National Bank of Blue Island
13057 South Western Avenue
Blue Island, Illinois 60406

**Re: Application to charter an uninsured national trust bank with the title of Great Lakes Trust Company, National Association, Blue Island, Illinois
CAIS Control Number 00-CE-01-004**

Dear Ms. Hermann:

The Comptroller of the Currency (OCC) has reviewed your application to establish a new national trust bank, which will engage solely in fiduciary activities and provide brokerage services through a third party brokerage arrangement, with the title of Great Lakes Trust Company, National Association, Blue Island, Illinois. On May 18, 2000, after a thorough evaluation of all data available to the OCC, we found that your proposal met the requirements for preliminary conditional approval.

This approval is granted based on a thorough review of all information available, including the representations and commitments made in the application and by the proposed bank's representatives. We also made our decision to grant preliminary conditional approval with the understanding that the proposed national bank will apply for membership in the Federal Reserve System and will not be FDIC-insured.

This approval is subject to the condition that the bank shall provide the OCC's Chicago-South Field Office at least thirty (30) days prior notice of any significant deviation or change from the proposed operating plan during the bank's first three years of operation. This condition is enforceable under 12 USC § 1818.

Please refer to the "Corporate Organization" booklet (enclosed) in the *Comptroller's Corporate Manual* for the instructions on organizing your bank. The booklet contains all of the steps you must take to receive your charter. As detailed in the booklet, you may establish the corporate existence of and begin organizing the bank as soon as you adopt and forward acceptable Articles

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of Association and the Organization Certificate to this office. As a “body corporate” or legal entity, you may begin taking those steps necessary for obtaining final approval, but you may not begin the business of banking until you fulfill all requirements for a bank in organization and you are granted final approval by the OCC.

Enclosed are standard requirements that must be met before the bank will be allowed to commence business. Management must ensure that the applicable policies and procedures are established and adopted by the board of directors before the bank begins operation. Applicable standard requirements also must be satisfied before the bank will be allowed to commence business.

The OCC poses no objection to the following persons serving as executive officers and directors as proposed in the application:

<u>Name</u>	<u>Position</u>
Thomas S. Agler	Director
Ronald Bean	Director
Thomas L. Dockweiler	Director
Robert E. Field	Director
Ronald T. Shropshire	Director
Michelle M. Hermann	Director, President and Trust Officer
J. David Conterio	Vice President and Trust Officer
Michael T. Cava	Vice President and Trust Investment Officer

Additional executive officers are subject to the OCC’s *prior* review and clearance. You are reminded that for a period of two years after the bank has opened for business, the OCC must review and have no objection to any new executive officer or director *prior* to that person assuming such position.

The OCC will send to you under separate cover an appropriate set of OCC handbooks, manuals, issuances, and selected other publications.

You should direct any questions concerning this preliminary conditional approval to me at (312) 360-8863 or National Bank Examiner Travis W. Wilbert at (312) 360-8866.

Sincerely,

~~-signed-~~

David J. Rogers

National Bank Examiner

Enclosures: Corporate Organization Booklet

Minimum Policies and Procedures, Standard Requirements