



Comptroller of the Currency
Administrator of National Banks

Bank Organization and Structure
250 E Street, SW, Mail Stop 3-8
Washington, DC 20219

Corporate Decision #99-45
January 2000

November 4, 1999

Mr. Martin Carpenter
President
First National Bank of Sharp County
Post Office Box 8
Ash Flat, Arkansas 72513

RE: Application by the First National Bank of Sharp County, Ash Flat, Arkansas, to Establish
a Messenger Service Branch
Application Control Number: 1999-SW-05-0187

Dear Mr. Carpenter:

This is to inform you that on November 4, 1999, the Office of the Comptroller of the Currency ("OCC") approved your application to establish a messenger service branch that will operate in Sharp, Izard and Fulton counties, all located in Arkansas. This approval is granted based on a thorough review of all information available, including the representations and commitments made in the application and by the bank's representatives. This letter is also the authorization to establish the messenger service branch as OCC Branch No. 116702A. If the branch is not operating within 18 months of the approval date, the approval will automatically terminate unless the OCC has granted an extension.

The operation of the service is limited to those locations where the bank could legally establish a permanent branch under applicable federal and state law and within the geographic areas where the notice of the proposed messenger service was published. After the service begins operations, the bank must maintain a log of operations, indicating the date, specific location, and a description of each stop (e.g., name of customer, office, store, etc.). At all times, the service must be maintained and operated in compliance with the relevant provisions of 12 C.F.R. 21 and the Bank Protection Act of 1968. If you desire to operate the service outside of the area where notice was published, please file a branch application and contact the Southwestern District Licensing Unit for additional information.

Mr. Martin Carpenter
Application Control Number: 1999-SW-05-0187
Page 2

Prior to closing a branch, a 90-day advance notice of the proposed branch closing must be submitted to the OCC pursuant to 12 U.S.C. 1831r-1. Following the closing of the branch, a final closing notice should be submitted to the OCC.

Within 10 days of opening, the bank must advise the Southwestern District Licensing Unit in writing of the branch's opening date, so the OCC may complete its records. Please reference the OCC Application Control Number in your letter.

If you have any questions, please contact me at (202) 874-5060 or Senior Bank Structure Analyst Karen Bryant at (214) 720-7052.

Sincerely,

/s/

Robert A. Sihler
Licensing Expert/National Bank Examiner
Bank Organization and Structure