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Comptroller of the Currency  
Administrator of National Banks

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August 29, 2000

**CRA Decision #107  
September 2000**

Board of Directors  
Far East National Bank  
Attn: Alex Garby  
Executive Vice President  
350 South Grand Avenue  
Los Angeles, California 90071

**Re: Domestic Branch Conditional Approval and Authorization**

Far East National Bank - Charter No. 16407  
Los Angeles, California  
CAIS No. 2000-WE-05-0051

Dear Members of the Board:

This is to inform you that the Office of the Comptroller of the Currency (OCC) conditionally approved your application on August 29, 2000, to establish a branch at 4095 Mowry Avenue, Fremont, California 94538. This approval is granted based on a thorough review of all information available, including the representations and commitments made in the application and by the bank's representatives.

The bank's last Community Reinvestment Act (CRA) Performance Evaluation, dated October 25, 1999, assigned the bank a "Needs to Improve" CRA rating. The bank subsequently developed and submitted to the OCC a CRA Plan, which was accepted by the OCC on March 31, 2000. The OCC reviewed the bank's June 2000 progress report and found that the bank was making satisfactory progress in meeting the expectations of its CRA Plan.

Consistent with OCC policy for a bank with a "Needs to Improve" CRA rating, the OCC conditions the approval of your branch application. As a condition of approval, the bank must continue to implement and adhere to the OCC-accepted CRA Plan. This condition shall be deemed to be "condition[s] imposed in writing by the agency in connection with the granting of any application or other request" within the meaning of 12 USC 1818 (b)(1). This condition will terminate when the bank receives a "Satisfactory" or better CRA rating from the OCC.

This letter is also the official authorization for the bank to establish Branch No. 118575A at the approved address.

If, in the future, you decide to close this branch, a 90-day advance notice of proposed branch closing must be submitted to the OCC pursuant to 12 USC 1831r-1. Following the closing of the branch, the bank should submit final closing notice to this office.

If you have any questions, please contact Valerie Kirkpatrick, Licensing Assistant, at (415) 545-5916. A separate letter is enclosed requesting your feedback on how we handled your application. We would appreciate your response so we may improve our services.

Sincerely,

**-signed-**

J. Greg Parvin  
National Bank Examiner/Licensing Expert  
Bank Organization and Structure

Enclosure: Customer Survey