



Special Supervision Division
400 7th St. SW, Suite 3E-218
Mail Stop 8E-12
Washington, DC 20219

**Supervisory Conditions #2013-01
August 2013**

July 22, 2013

Via E-mail and First Class Mail

Board of Directors
Peoples Community National Bank
400 Highway 27 North Bypass
Bremen, GA 30110

Re: Notification of Conditional Non-objection to Strategic and Capital Plans

Dear Members of the Board:

The Office of the Comptroller of the Currency (“OCC”) is in receipt of the revised Strategic and Capital Plans (collectively, “Plan”) submitted by Peoples Community National Bank, Bremen, Georgia (“Bank”) on April 11, 2013, in accordance with the requirements of Articles II and III of the Consent Order dated September 15, 2009. The OCC has no supervisory objection to the Plan subject to the following condition:

- Effective immediately, the Bank may not significantly deviate from the Plan without the assigned OCC Supervisory Office’s prior written determination of no supervisory objection. The Bank must provide the OCC at least sixty (60) days advance, written notice of its intent to deviate significantly from the Plan, along with an assessment of the impact of such change on the Bank’s condition, including a profitability analysis and an evaluation of the adequacy of the Bank’s organizational structure, staffing, management information systems, internal controls, and written policies and procedures to identify, measure, monitor, and control the risks associated with the change in the Plan. Changes that may constitute a significant deviation from the Plan include, but are not limited to, any significant deviations from marketing strategies, products and services, marketing partners, or acquisition channels; underwriting practices or standards; credit administration, account management strategies or test programs; collection strategies, partners, or operations; fee structure, pricing, or fee application methods; accounting processes or practices; funding strategy; or any other changes in personnel, operations, or external factors that may have a material impact on the Bank’s operations or financial performance. A determination of a material impact on the Bank’s operations or financial performance may include a single change or changes in aggregate.

The condition of this non-objection is a condition “imposed in writing by a Federal banking agency in connection with any action on any application, notice, or other request” within the meaning of 12 U.S.C. § 1818. As such, the condition is enforceable under 12 U.S.C. § 1818.

This letter does not amend, suspend, waive, or terminate any provisions of the Consent Order dated September 15, 2009. Additionally, this letter does not amend, suspend, waive, or terminate any provisions of the Stipulation and Consent to the Issuance of a Consent Order dated September 15, 2009.

This letter and the activities and communications by OCC employees in connection with the Bank’s request, do not constitute a contract, express or implied, or any other obligation binding upon the OCC, the United States, any agency or entity of the United States, or any officer or employee of the United States, and do not affect the ability of the OCC to exercise its supervisory, regulatory, and examination authorities under applicable law and regulations. The foregoing may not be waived or modified by any employee or agent of the OCC or the United States.

This letter shall immediately be provided to each member of the Board, and this letter shall be reviewed and discussed at the next meeting of the Board. This letter and the Board’s discussion regarding this letter shall be included in the minutes of the next meeting of the Board.

Should you have any questions, please feel free to contact me at (202) 649-6450.

Sincerely,

/s

James R. Moore
Director for Special Supervision