

Corporate Decision #1376
May 2026

May 15, 2026

Lloyd Winans, Esq.
Atlantis International, Inc.
136 Madison Avenue, 5th Floor
New York, New York 10016

Re: Application by Banco Daycoval, S.A., São Paulo, Brazil, to Establish an Initial Federal Branch in Aventura, Florida with the name “Banco Daycoval SA (Miami Branch)”

Control Number: 2025-FBA_InitialEst-343881
License Number: 821954

Dear Mr. Winans:

The Office of the Comptroller of the Currency (OCC) grants preliminary conditional approval of the application by Banco Daycoval, S.A., São Paulo, Brazil (BDSA), to establish an initial federal branch in Aventura, Florida, with the name “Banco Daycoval SA (Miami Branch)” (Branch). The application notes that the Branch does not intend to exercise fiduciary powers. As such, BDSA does not request fiduciary powers for the proposed Branch.

The preliminary conditional approval for the Branch is granted based on a thorough review of all information available, including the representations and commitments made in the application by BDSA and its representatives during the application process. OCC has consulted with and considered information and feedback from Banco Central do Brasil, BDSA’s home county supervisor.

Capital Equivalency Deposit

The Branch’s capital equivalency deposit shall be maintained in an unaffiliated United States member bank, consistent with section 4(g) of the International Banking Act of 1978, 12 USC 3102(g), consistent with the OCC’s regulation at 12 CFR 28.15, and pursuant to an agreement in such form and containing such limitations and conditions as prescribed by 12 CFR 28.15.

Conditions of Approval

On the basis of the facts of the record and your representations and commitments, the OCC approves the application subject to the following conditions.

1. In addition to compliance with other applicable requirements under United States law, BDSA and the Branch will make available to the OCC such information on the operations and activities of BDSA, the Branch, and any of its affiliates that the OCC deems necessary to

determine and enforce compliance by BDSA and the Branch with applicable federal laws, irrespective of whether activities are performed by the Branch in the United States or on behalf of the Branch in Brazil or elsewhere. If the disclosure of any required information is prohibited by law or otherwise, BDSA and the Branch will cooperate with the OCC, including seeking timely waivers of or exemptions from any applicable confidentiality or secrecy restrictions or requirements in order to enable BDSA, the Branch, and its affiliates to make such information available to the OCC.

2. BDSA and the Branch consent to the jurisdiction of the federal courts of the United States and of all United States government agencies, departments and divisions for purposes of any and all claims made by, proceedings initiated by, or obligations to, the United States, the OCC and any other United States government agency, department or division, in any matter arising under the National Bank Act, the International Banking Act, and other applicable federal banking laws.
3. During its first three (3) years of operation, the Branch (i) shall give the OCC's International Banking Supervision Office at least sixty (60) days prior written notice of its intent to significantly deviate or change from its business plan or operations and (ii) shall obtain the OCC's prior written determination of no objection for any such significant deviation or change from its business plan or operations. The OCC may impose additional conditions it deems appropriate in a written determination of no objection to the Branch's notice.
4. BDSA and the Branch must comply with all understandings and commitments contained in any approval order issued by the Board of Governors of the Federal Reserve System in connection with the proposed federal branch.

The conditions of this approval are conditions "imposed in writing by a Federal banking agency in connection with any action on any application, notice, or other request" within the meaning of 12 USC 1818. As such, the conditions are enforceable under 12 USC 1818.

Procedural Requirements to Establish a Branch

Additionally, in connection with this preliminary conditional approval to establish the Branch, final approval will not be granted until BDSA has met the following procedural requirements, and the OCC determines that the Branch is ready to commence operations as a federal branch.

- The Branch must have adequate fidelity insurance coverage.
- The Branch must open within eighteen (18) months of the date of this preliminary conditional approval; otherwise, the approval is withdrawn.
- The Branch will maintain its accounts, books, and records as prescribed by 12 CFR Part 28 and in such manner as to facilitate the complete and accurate presentation of financial statements and other reports in form and content as required by the OCC.
- Management must ensure applicable policies and procedures are established and approved by the board of directors before the Branch commences business.

- The final, comprehensive implementation plan and continuous quarterly updates must be provided to the OCC's International Banking Supervision Office.

Please notify our office at least 90 days prior to the date the Branch will open for business, so that we may schedule a pre-opening examination, and issue the license granting final approval for its establishment and operation.

The OCC poses no objection to the following persons serving as management as proposed:

- Marta Alves, General Manager
- Gustavo Garcia, Compliance Officer
- Charles Lansdown, Risk Officer (interim)
- Nancy Jo Kuenstner, Chief Financial Officer (interim)

You are reminded that for a period of two (2) years after the Branch is opened for business, the OCC must review and have no objection to any new executive officers *prior* to that individual assuming such position.

This approval and the activities and communications by OCC employees in connection with the filing, do not constitute a contract, express or implied, or any other obligation binding upon the OCC, the United States, any agency or entity of the United States, or any officer or employee of the United States, and do not affect the ability of the OCC to exercise its supervisory, regulatory, and examination authorities under applicable law and regulations. The OCC's decision is based on BDSA's representations, submissions, and information available to the OCC as of this date. The OCC may modify, suspend or rescind this decision if a material change in information on which the OCC relied occurs prior to the date of the transaction to which this decision pertains. The foregoing may not be waived or modified by any employee or agent of the OCC or the United States.

Please include the OCC Control Number on any correspondence related to this filing.

Sincerely,

//signed//

Jason J. Almonte
Deputy Comptroller
Chartering, Organization and Structure