

UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
COMPTROLLER OF THE CURRENCY
WASHINGTON, D.C.

In the Matter of)
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CHRISTOPHER SANGSTER, former)
Branch Manager) OCC AA-EC-2019-58
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)
South Central Bank, N.A.)
Chicago, Illinois)
)
)

ORDER OF PROHIBITION

On February 6, 2020, Michael R. Brickman, Deputy Comptroller for Special Supervision for the Office of the Comptroller of the Currency (“OCC”) issued a Notice of Charges to Christopher Sangster (“Respondent”) which, *inter alia*, sought the issuance of an order permanently prohibiting Respondent from further participation in the affairs of insured depository institutions pursuant to Section 8(e) of the Federal Deposit Insurance Act (“FDIA”), 12 U.S.C. § 1818(e).

As set forth in the Decision on Entry of Default (“Decision”), the Respondent failed to submit a timely Answer to the Notice and failed to seek a hearing on assessment of the Civil Money Penalty.

For the reasons set forth in the Decision, it is hereby ordered, pursuant to Section 8(e) of the FDIA, 12 U.S.C. § 1818(e):

1. Christopher Sangster shall not participate in any manner in the conduct of the affairs of any insured depository institution, agency, or organization enumerated in Section

8(e)(7)(A) of the FDIA, 12 U.S.C. § 1818(e)(7)(A), without the prior written consent of the appropriate Federal financial institutions regulatory agency, as that term is defined in Section 8(e)(7)(D) of the FDIA, 12 U.S.C. § 1818(e)(7)(D); and

2. Christopher Sangster shall not solicit, procure, transfer, attempt to transfer, vote or attempt to vote any proxy, consent, or authorization with respect to any voting rights in any institution described in Section 8(e)(7)(A) of the FDIA, 12 U.S.C. § 1818(e)(7)(A), without the prior written consent of the appropriate Federal financial institutions regulatory agency, as that term is defined in Section 8(e)(7)(D) of the FDIA, 12 U.S.C.

§ 1818(e)(7)(D); and

3. Christopher Sangster shall not violate any voting agreement with respect to any insured depository institution, agency, or organization enumerated in Section 8(e)(7)(A) of the FDIA, 12 U.S.C. § 1818(e)(7)(A), without the prior written consent of the appropriate Federal financial institutions regulatory agency, as that term is defined in Section 8(e)(7)(D) of the FDIA, 12 U.S.C. § 1818(e)(7)(D); and

4. Christopher Sangster shall not vote for a director, or serve or act as an institution-affiliated party, as that term is defined in Section 3(u) of the FDIA, 12 U.S.C. § 1813(u), of any insured depository institution, agency, or organization enumerated in Section 8(e)(7)(A) of the FDIA, 12 U.S.C. § 1818(e)(7)(A), without the prior written consent of the appropriate Federal financial institutions regulatory agency, as that term is defined in Section 8(e)(7)(D) of the FDIA, 12 U.S.C. § 1818(e)(7)(D).

This ORDER will become effective thirty (30) days from the date of its issuance.

The provisions of this ORDER will remain effective and in force except in the event that, and until such time as, any provision of this ORDER shall have been modified, terminated, suspended, or set aside by the Office of the Comptroller of the Currency.

IT IS SO ORDERED.

Date: May 17, 2021.

/s

MICHAEL J. HSU
ACTING COMPTROLLER OF THE
CURRENCY