

From: [John Bordelon](#)
To: [specialpurposecharter](#)
Subject: [EXTERNAL] Fintech Charters
Date: Tuesday, December 13, 2016 11:44:49 AM

Home Bank, A 108 year old financial institution in Louisiana and Mississippi, believes that it is extremely important that the new Fintech companies are governed by the same rules as the financial institutions for the last century have been governed. Understanding the uniqueness of their respective charters, applying all relevant regulatory responsibility is imperative to maintaining a strong financial system in the United States.

The only area we disagree with in regards to regulation is the ability of Fintech lending companies to selectively pick out the loans they desire from the community without having any responsibility for Investment back into that community through the CRA act. Because they are not Federally Insured, you should not allow them to create an unfair advantage over FDIC Insured banks in regards to their responsibility toward Low to Moderate Income families and re-Investment in the communities they wish to solicit loans. The CRA Act places a tremendous time and financial responsibility on FDIC Banks that should also be part of the responsibility of any company wanting to lend in America. The cost for FDIC Banks to implement and invest into their communities is very relevant to this discussion and would certainly place a significant advantage to Fintech lending banks if they were not subjected to this legislation.

Please consider making any new charters on a level; playing field for the sake of the consumers and the thousands of community banks that follow regulation every day as outlined by Congress. Thank you for the time reading this email and considering a change to planned new charters.

John Bordelon
President and CEO

Home  Bank

(337) 572-1012 Direct

(337) 261-2560 Fax

John@home24bank.com

The information transmitted in this message may contain confidential and/or privileged material and is intended only for the person or entity to which it is addressed. Any review, retransmission, dissemination or other use, or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you received this in error, please contact the sender and delete the material from any computer, disk drive, diskette, or other storage device or media, or arrange for the return of the document to us.