

Sent: Thursday, July 06, 2017 9:16 AM
To: MSAAC
Subject: Mutual Advisory Committee

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Hi All,

We are a small mutual...just merged with another smaller mutual institution in Wisconsin, in an effort to be able to stay independent, relevant AND mutual. We are extremely committed to mutuality and the positive part it plays in our communities.

We have been so disappointed with how the credit union industry has morphed into something not even recognizable anymore, while still receiving the tax exempt treatment they so boldly enjoy. Credit Unions have become our biggest competitor and threat to our continued existence. It is not likely that the "banks" will gain much ground on getting the credit unions to be taxed like a bank, even though they certainly should, so we feel it is time to band together as mutuals (member owned/same exact concept) and lobby to get our tax exemption reinstated.

IT IS TIME TO REQUEST OUR TAX EXEMPTION BE REINSTATED!

We hope your committee will strongly consider this option.

We are state chartered and just merged with a Federal mutual, so we are no longer governed by the OCC, however, certainly appreciate the efforts of the OCC and all the various mutual committees of many State and National trade organizations.

Best of luck to your group in your endeavors and Thank You for helping mutuality remain relevant.

Sincerely,