Condition of the Federal Mutual Savings Associations

December 2016
Profitability for the smallest mutuals is well below what was earned pre-crisis
Federal mutual thrifts

Median ROA, 3Q:2016

Source: Call Reports from OCC Integrated Banking Information System
Data are merger adjusted for institutions in continuous operation between 1Q:10 and 3Q:16.
A driver of this performance difference has been an inability to achieve prior efficiency levels

Federal mutual thrifts

Median noninterest expense % of assets, 3Q:2016

94 to 06 average

Institution counts:

< $100m 66
$100 to $500m 72
> $500m 18

Source: Call Reports from OCC Integrated Banking Information System

Data are merger adjusted for institutions in continuous operation between 1Q:10 and 3Q:16.
Growth in this recovery has lagged the earlier period especially the smaller peer groups
Federal mutual thrifts

Median year-over-year total loan growth

Assets < $100 million

Assets between $100 and $500 million

Assets > $500 million

1994 to 2006 average

Source: Call Reports from OCC Integrated Banking Information System

Data are merger adjusted for institutions in continuous operation between 1Q:10 and 3Q:16.
Federal stock thrifts with assets < $10 billion

Median ROA, 3Q:2016

94 to 06 average

Institution counts:

<table>
<thead>
<tr>
<th>Category</th>
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Data are merger adjusted for institutions in continuous operation between 1Q:10 and 3Q:16.
Federal stock thrifts with assets < $10 billion

**Median year-over-year total loan growth**

**Assets < $100 million**

**Assets between $100 and $500 million**

**Assets > $500 million**

Source: Call Reports from OCC Integrated Banking Information System

Data are merger adjusted for institutions in continuous operation between 1Q:10 and 3Q:16.
National banks with assets < $10 billion

Median ROA, 3Q:2016

Source: Call Reports from OCC Integrated Banking Information System
Data are merger adjusted for institutions in continuous operation between 1Q:10 and 3Q:16.
National banks with assets < $10 billion

Median noninterest expense % of assets, 3Q:2016

Source: Call Reports from OCC Integrated Banking Information System

Data are merger adjusted for institutions in continuous operation between 1Q:10 and 3Q:16.
National banks with assets < $10 billion

Median year-over-year total loan growth

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1994 to 2006 average

Source: Call Reports from OCC Integrated Banking Information System

Data are merger adjusted for institutions in continuous operation between 1Q:10 and 3Q:16.