

**PROJECT
REACH**Roundtable for
Economic Access
and Change

REMOVING BARRIERS TO FINANCIAL INCLUSION

MINORITY DEPOSITORY INSTITUTION WORKSTREAM

“The number of Minority Depository Institutions has declined but they are critical sources of credit and financial services in their communities. Project REACH works to create opportunities and partnerships to help MDIs remain a vibrant part of the economic landscape.”

— Acting Comptroller of the Currency Michael J. Hsu

The Project REACH Approach

Project REACH (Roundtable for Economic Access and Change) brings together leaders from banking, business, technology, and national civil rights organizations to reduce specific barriers that prevent full, equal, and fair participation in the nation’s economy.

The Office of the Comptroller of the Currency (OCC) recognizes that removing structural barriers to financial inclusion will result in broader participation in the economy and will help millions of people, previously left out of the system, to pursue their American dreams.

What We Do

The Minority Depository Institution (MDI) Workstream addresses the challenges for minority-owned banks to access capital, expand technology capabilities, and modernize infrastructure. MDIs typically serve economically challenged communities that are traditionally underserved by the banking industry and other businesses. The Project REACH Minority Depository Institution Workstream is working to:

- Provide targeted technical assistance to MDIs.
- Expand executive development programs for MDIs.
- Improve access for MDIs to cost effective, shared services.
- Establish revenue-generating partnerships and collaborations for MDIs.
- Facilitate collaboration between MDI leaders and their critical service providers.

What We've Done

The Minority Depository Institution Workstream has strengthened and supported MDIs by:

- Developing an MDI Pledge signed by 23 banks to strengthen MDIs through investment, technical assistance, business opportunities, executive training, and other resources.
- Encouraging large bank investment in MDIs.
- Offering online technical assistance webinars and self-directed learning curriculum developed by REACH stakeholders for MDIs at no cost.
- Securing nearly \$500 million in investments committed to MDIs.

Where We're Going

The Project REACH Minority Depository Institution Workstream aims to create opportunities and partnerships to support the preservation and promotion of MDIs. Current initiatives include:

- Offering MDI executives access to a REACH stakeholder's Board Effectiveness training program.
- Creating a shared talent platform to help MDIs close existing talent gaps.
- Connecting MDIs with core service providers to explore ways providers can help support MDIs and their critical mission.
- Developing resources and technical assistance supporting MDI strategic planning and capital deployment strategies.

Workstream Participants

The Project REACH Minority Depository Institution Workstream is composed of stakeholders who are investing in the success of MDIs to ensure the full, equal, and fair participation of underserved and minority communities in the nation's economy.

b1BANK	Fifth Third Bank	National Diversity	The Keepers Fund
Carver Federal Savings	Founders Impact Inc.	Coalition	Unity National Bank
Bank	JPMorgan Chase	Operation HOPE	Upstart
CDFI Fund	Local Initiatives Support	PayPal	U.S. Bank
Citi	Corporation	Stearns Bank NA	Wells Fargo
City First Broadway Bank	National Bankers	Texas Capital Bank	Woodforest
Deloitte	Association	Texas National Bank	National Bank



For more information on Project REACH, visit occ.gov/REACH or scan the code.

REACH@occ.treas.gov